BEFORE THE BOARD OF DIRECTORS CALIFORNIA ELECTRONIC RECORDING TRANSACTION NETWORK AUTHORITY (CERTNA)

IN THE MATTER OF:

RESOLUTION NO. 2023-002

ADOPTION OF THE FISCAL YEAR 2023-2024 FINAL BUDGET FOR THE CALIFORNIA ELECTRONIC RECORDING TRANSACTION NETWORK AUTHORITY (CERTNA).

BE IT RESOLVED THAT, the operating budget of the California Electronic Recording Transaction Network Authority (CERTNA) for the fiscal year 2023-2024, commencing July 1, 2023, is hereby adopted and the same be hereby appropriated as follows:

	Total Appropriations:	\$2,081,600.00
11	Appropriations for Contingencies	\$1,000,000.00
	Total Operating Budget Appropriations:	\$1,081,600.00
10	SDE Grant Issuance (7829)	\$10,000.00
9	Fixed Assets	\$312,000.00
8	Annual Business Meeting (7751) \$00.00	
7	Transportation & Travel (7740)	\$20,000.00
6	PSS/Data Processing (7525) \$171,500.00	
5	PSS/Other Admin Costs (7514) \$480,300.00	
4	Professional & Special Services (7500) \$.	
3	Office Expense (7450)	\$20,000.00
2	Memberships (7400)	\$2,500.00
1	Insurance (6900) \$9500.0	

BE IT FURTHER RESOLVED THAT, the per document title fee will be set at \$0.51 and that the estimated available financing to support the estimated financing requirements is the sum of the budgetary fund balance and estimated external financing sources.

1	Estimated Ending Fund Balance	\$1,470,000.00
2	Proposed Board Income (\$0.51 per doc)	\$75,000.00
3	Proposed Client County Income	\$194,250.00
4	Proposed Agent Fees	\$342,350.00

Total Cash and Income: \$2,081,600.00

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AYES: NOES: ABSTAIN:	
CALIFORNIA ELECTRONIC REC	CORDING TRANSACTION NETWORK AUTHORITY
Sheri Thomas, Chairman, Boar	rd of Directors
* * * * *	
STATE OF OHIO)
COUNTY OF MAHONING) ss.)
Authority (CERTNA), hereby cer of the action taken by the Board o	to the California Electronic Recording Transaction Network tify the foregoing to be a full, true and correct copy of the record of Directors, by vote of the members present, as the same appears pard at its meeting of July 12th, 2023.
ATTEST:	Recording Transaction of the second s
Paula Pesut, Secretary Board of Directors	AUTHORITI